



Victory Offices
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Victory Offices Limited (ASX:VOL)

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VICTORY OFFICES ANNOUNCES A NEW LOCATION IN BRISBANE

Victory Offices Limited ('Victory Offices' or 'the Company'), has executed a lease in Fortitude Valley, Brisbane.

The location at 900 Ann Street represents the Company's 2nd location in Brisbane and Victory Offices' 22nd location overall. The Company has leased an entire floor, comprising approximately 1,500 square metres, with the building being one of Fortitude Valley's newest and more innovative commercial towers. The location is expected to open by October 2019. The lease period is 10 years with a five year option.

Dan Baxter, CEO and Managing Director of Victory Offices commented "I am pleased to be increasing our footprint in Brisbane with 900 Ann Street in Fortitude Valley being a premium grade building in a desirable location. The building has state of the art end of trip facilities and tenants are only a short stroll from shopping, health and lifestyle facilities as well as premium dining options and public transport."

This location is the third of eight new locations the Company has forecast to open in FY2020, in line with the Prospectus. The Company is continuing to assess opportunities for further new locations.

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About Victory Offices Limited

Victory Offices Limited is a leading company in the evolving Australian flexible workspace industry, providing comprehensive serviced office packages and coworking spaces as an alternative to traditional office space. Victory Offices Limited has 22 locations in high quality buildings across Melbourne, Sydney, Brisbane and Perth.